

CITY OF EAST PROVIDENCE



2011 - 2012
PROPOSED BUDGET



PRESENTED TO THE EAST PROVIDENCE CITY COUNCIL

BRUCE ROGERS, MAYOR
THOMAS ROSE, JR., ASSISTANT MAYOR
WILLIAM CONLEY, JR.
KATIE J. KLEYLA
MICHAEL DIGIOIA

PRESENTED BY:
ORLANDO A. ANDREONI, INTERIM CITY MANAGER

To: Mayor and Members of Council:

Transmitted herewith is the preliminary balanced budget for the City of East Providence, Rhode Island for the fiscal year ending October 31, 2012. The proposed appropriations to support the variety of functions and services is summarized below:

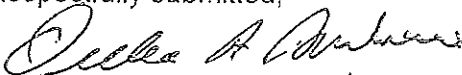
Sources of Funds:

Property Taxes	\$90,815,902
Permits & Licenses	1,216,096
State Grants	1,511,930
Fees Charged to Other Agencies	90,000
Library Fines	30,000
Charges for Services	948,017
Interest	5,571
Surplus	3,500,000
Transfer from Other Funds	<u>1,274,130</u>
Total Sources:	\$99,391,646

Uses of Funds:

Council	\$ 28,474
Senior Services	385,214
City Manager	303,452
Information Technology	354,542
Finance	2,003,878
City Clerk	627,371
Law	364,053
Contingency	0
Police	12,177,560
Fire	13,181,294
Planning	621,712
Refuse Disposal	2,753,281
Human Resources	557,808
Public Works	8,044,631
Canvassing	274,388
Affirmative Action	0
Parks & Recreation	2,090,798
Library	1,366,076
Education	46,325,100
Debt Service	2,850,962
Miscellaneous	<u>5,081,053</u>
Total Uses:	\$99,391,646

Respectfully submitted,


Orlando A. Andreoni, *Interim City Manager*
Interim City Manager

Annualized Budget Summary

The budget for 2011-2012 totals \$146,142,699. The proposed budget, by fund, including a comparison with prior years, is presented below:

Fund	Actual 2009-2010	Budget 2010-2011	Projected 2010-2011	Proposed 2011-2012
General	\$50,241,859	\$50,707,290	\$53,448,365 ¹	\$53,066,545
School	\$73,192,043	\$71,290,120	\$72,726,136 ²	\$73,590,120 ³
Water	\$6,097,076	\$8,256,290	\$7,331,459	\$8,318,418
Wastewater	\$8,824,988	\$10,421,000	\$9,345,601	\$11,167,616
Contingency	-	\$40,000	-	-
Total	\$139,067,966	\$140,714,700	\$142,851,561	\$146,142,699

The general fund budget for 2011-2012 totals \$99,391,646. The proposed budget, by fund, including a comparison with prior years, is presented below:

Fund	Actual 2009-2010	Budget 2010-2011	Projected 2010-2011	Proposed 2011-2012
General	\$50,241,859	\$50,707,290	\$53,448,365 ¹	\$53,066,545
School	\$44,187,749	\$44,025,100	\$44,933,601 ⁴	\$46,325,100 ⁵
Contingency	-	\$40,000	-	-
Total	\$94,429,608	\$94,772,390	\$98,381,966	\$99,391,646

The proposed 2011-2012 budget will be financed using the following tax rates:

	Assessed Valuation (billion)	Rate	Increase	Proposed FY2012 Rate	% Change
Residential Real Estate	\$2,464	\$20.09	.70	\$20.79	3.5%
Commercial Real Estate	\$1,124	\$22.25	.77	\$23.02	3.5%
Tangible	\$238	\$49.59	1.73	\$51.32	3.5%
Motor Vehicle	\$241	\$37.10	0	\$37.10	0%

The assessed valuation is as of December 31, 2010, rounded to the nearest million dollar. The December 31, 2009 tax levy provided for funds raised in the amount of \$89,719,960 for FY2010-2011.

¹The projected 2010-2011 City budget includes the anticipated fund balance of \$1,064,650.

²The City did not receive a FY2012 budget request from the school department; therefore, the projected 2010-2011 school department budget is based on the 3rd quarterly report as of July 31, 2011, as presented to the Office of Municipal Affairs on August 31, 2011.

³The City did not receive a FY2012 budget request from the school department; therefore, the projected 2011-2012 school department budget is based on the FY2011 approved budget in addition to a proposed \$2.3 million.

⁴The City did not receive a FY2012 budget request from the school department; therefore, the projected 2010-2011 general fund school department budget is based on the 3rd quarterly report as of July 31, 2011, as presented to the Office of Municipal Affairs on August 31, 2011.

⁵The City did not receive a FY2012 budget request from the school department; therefore, the projected 2011-2012 general fund school department budget is based on the FY2011 approved budget in addition to a proposed \$2.3 million.